

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 174

Introduced by Avery, 28.

Read first time January 07, 2011

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-27,119.04, Reissue Revised Statutes of Nebraska; to
3 change provisions relating to certain contributions on
4 the income tax form; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-27,119.04, Reissue Revised Statutes
2 of Nebraska, is amended to read:

3 77-27,119.04 (1) Beginning with the tax form filed for
4 the ~~1994-2011~~ tax year, the Tax Commissioner shall include on the
5 individual income tax form space in which the individual taxpayer
6 may, ~~if a refund is due~~, designate one dollar or a greater amount of
7 ~~such refund~~ as a contribution to the Campaign Finance Limitation Cash
8 Fund created in section 32-1610. If a refund is due, such
9 contribution shall be deducted from the amount refunded to the
10 individual taxpayer. If tax is owed, such contribution shall be added
11 to the amount paid by the individual taxpayer.

12 (2) The Tax Commissioner shall determine the total amount
13 of contributions designated pursuant to this section each year, and
14 the State Treasurer shall transfer such amount from the General Fund
15 to the Campaign Finance Limitation Cash Fund.

16 Sec. 2. Original section 77-27,119.04, Reissue Revised
17 Statutes of Nebraska, is repealed.