

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 10

Introduced by Executive Board: Wightman, 36, Chairperson.

Read first time January 06, 2011

Committee: General File

A BILL

- 1 FOR AN ACT relating to the Nebraska Retirement Systems Committee; to
- 2 amend section 50-417, Reissue Revised Statutes of
- 3 Nebraska; to clarify the reference to committee; and to
- 4 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 50-417, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 50-417 The Nebraska Retirement Systems Committee shall
4 study any legislative proposal, bill, or amendment, other than an
5 amendment proposed by the Committee on Enrollment and Review,
6 affecting any public retirement system, existing or proposed,
7 established by the State of Nebraska or any political subdivision
8 thereof and report the results of such study to the Legislature,
9 which report shall, when applicable, include an actuarial analysis
10 and cost estimate and the recommendation of the ~~committee~~ Nebraska
11 Retirement Systems Committee regarding passage of any bill or
12 amendment. To assist ~~it~~ the committee in the performance of such
13 duties, the committee may consult with and utilize the services of
14 any officer, department, or agency of the state and may from time to
15 time engage the services of a qualified and experienced actuary. In
16 the absence of any report from such committee, the Legislature shall
17 consider requests from groups seeking to have retirement plans
18 established for them and such other proposed legislation as is
19 pertinent to existing retirement systems.

20 Sec. 2. Original section 50-417, Reissue Revised Statutes
21 of Nebraska, is repealed.