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PREPARED BY: Doug Gibbs
DATE PREPARED: February 01, 2012
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LB 749

Revision: 01

Revised to correct error

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$ 617,000)		(\$ 812,000)
CASH FUNDS				(\$ 33,000)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$ 617,000)		(\$ 845,000)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 749 would amend Nebraska Revised Statutes Section 77-2701.16 dealing with taxation to exempt indoor tanning services from sales and use tax. The bill has an operative date of October 1, 2012.

The Department of Revenue estimates the following fiscal impact:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:
FY2012-13:	(\$ 617,000)	\$ 0
FY2013-14:	(\$ 812,000)	(\$ 33,000)
FY2014-15:	(\$ 841,000)	(\$ 34,000)

The Department indicates the cost to implement LB 749 to be minimal.

We agree with the Department's estimate of fiscal impact and cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Department of Revenue estimates the following fiscal impact to the Highway Allocation Fund:

FY2012-13:	\$ 0
FY2013-14:	(\$ 6,000)
FY2014-15:	(\$ 6,000)

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/31/12	PHONE	471-2526
COMMENTS					
DEPARTMENT OF REVENUE: No basis upon which to disagree.					

