

7/1/11

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LB 464

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based on amendments adopted through 4-18-11

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill lowers the minimum percentile in which child care providers must be paid under the child care subsidy program during the next biennium. Currently the rates must be set at a level between the 60th and 75th percentile of the market rate survey. This bill as amended puts the lower percentile at 50.

At a minimum of the 60th percentile, an additional \$2,808,923 would be required in each year during the next two years. With this bill the increase is \$1,006,517 each year; a savings of \$1,802,406 each year. The mainline appropriations bill contains the funding to increase rates to a minimum of the 50th percentile.