

*msd*

PREPARED BY: Scott Danigole  
DATE PREPARED: February 02, 2011  
PHONE: 471-0055

**LB 400**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	(\$94,384)	\$18,000	(\$98,084)	\$19,000
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$94,384)	\$18,000	(\$98,084)	\$19,000

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 400 repeals the Long-Term Care Savings Plan Act.

The State Treasurer administers the program and has a current year general fund appropriation of \$98,084. The bill's provisions would eliminate the need for this funding.

The Department of Revenue estimates one-time costs to perform mainframe programming of \$3,700. Furthermore, the Department of Revenue estimates general fund revenue increase of \$18,000 to \$22,000 per year due to the absence of deductions for plan contributions. These estimates appear to be reasonable.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	3/3/11	PHONE	471-2526
COMMENTS					
STATE TREASURER – Concur with agency estimate.					
DEPT. OF REVENUE – The agency analysis appears reasonable.					



