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LB 229

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below	See below	See below	See below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 229 provide that \$7,000,000 be transferred from the Nebraska Environmental Trust Fund to the Water Resources Cash Fund on July 1 of 2011 and every July 1 thereafter through 2021. LB 229 would also expand the use of the Water Resources Cash Fund to conduct studies and approve grants to facilitate compliance with the Nebraska Ground Water Management and Protection Act.

The Nebraska Environmental Trust Fund receives 44.5% of lottery profits, and since FY07-08, lottery revenue received into the fund has ranged from \$13,200,000 to \$14,000,000 million annually. The transfers authorized in LB 229 would reduce the amount of new funding available for expenditure by the Nebraska Environmental Trust by approximately 50%.

The additional revenue deposited in the Water Resources Cash Fund would result in the potential for \$7,000,000 in increased expenditures from that fund on an annual basis.