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PREPARED BY: Scott Danigole
DATE PREPARED: January 14, 2011
PHONE: 471-0055

LB 14

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		63,000		63,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		63,000		63,000

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 14 increases the fee to record instruments with the Registers of Deeds and the fees to record state and federal tax liens.

The Secretary of State collects the fees for state and federal tax liens and remits half to the designated county.

The Secretary of State estimates that the half of such fees retained will be \$63,000 per year. There is no basis to disagree with this estimate.

There is no estimate on the amount of revenue increase for the recording of instruments. That amount will vary by county and the number of such filings each county processes.

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LEGISLATIVE FISCAL

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Please complete ALL (5) blanks in the first three lines.

LB⁽¹⁾ 14 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County

Prepared by: ⁽³⁾ Scott Gaines

Date Prepared: ⁽⁴⁾ 1/18/11

Phone: ⁽⁵⁾ 441-6580

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2011-2012</u>		<u>FY 2012-2013</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS		112,500		225,000
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS		120,000		240,000
TOTAL FUNDS		232,500		465,000

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

LB 14 would increase the fee for the 1st page of most filings from \$5 to \$10. Fee for pages 2 on would increase from \$5 to \$6. \$2.50 of the 1st page fee of most filings and \$.50 of each additional page would be designated specifically for record preservation/modernization/technology in the Register of Deeds Office.

Our estimate of increased revenue is based on current Lancaster County Register of Deeds filing rate of 62,000 documents per year.

Lancaster County would not incur any additional costs as a result of this bill. Minor modifications to our software to adjust the fee schedules could be accommodated without additional programming costs.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2011-2012 EXPENDITURES</u>	<u>2012-2013 EXPENDITURES</u>
	<u>11-12</u>	<u>12-13</u>		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				