

MG

PREPARED BY: Doug Gibbs
DATE PREPARED: March 21, 2012
PHONE: 402-471-0051

LB 1114

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised due to adoption of amendment on General File.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1114, as amended by AM2118, amends Nebraska Revised Statutes Section 77-27,139.01 dealing with the Municipal Equalization Fund.

The bill, as amended, provides that the reduction in state aid from the Municipal Equalization Fund for those municipalities whose tax levy is less than the average property tax levy shall be limited to a maximum reduction of eighty percent.

There is no fiscal impact to the General Fund as a result of LB 1114, as amended by AM2118.

