

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB942

Hearing Date: Tuesday January 24, 2012
Committee On: Banking, Commerce and Insurance
Introducer: McCoy
One Liner: Change certain notice provisions under the Nebraska Uniform Limited Liability Company Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

| | | |
|----------------------------|---|--|
| Aye: | 5 | Senators Christensen, McCoy, Pahls, Schilz, Schumacher |
| Nay: | | |
| Absent: | 3 | Senators Gloor, Pirsch, Langemeier |
| Present Not Voting: | | |

Proponents:

Senator Beau McCoy
Katie Zulkoski

Representing:

Introducer
NE State Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

This bill would amend section 21-193 of the Nebraska Uniform Limited Liability Company (LLC) Act which currently provides that a notice of organization of the LLC must be published for three successive weeks in a legal newspaper. The bill would streamline this requirement by providing that the notice of organization must show the same information that is required to be stated in the LLC's certificate of organization as filed with the Secretary of State (the name of the LLC; the street and mailing address of the initial designated office and the name and street and mailing addresses and post office box number, if any, of the initial agent for service of process; and the professional service, if any, to be rendered).

Section 21-193 is a nonuniform section based on provisions in section 21-2652 of Nebraska's old LLC act (Chapter 21, article 26). The bill's amendatory provisions would make section 21-193 more consistent with the rest of Nebraska's new LLC act (Chapter 21, article 1).

Rich Pahls, Chairperson