

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB867

Hearing Date: Monday February 06, 2012
Committee On: Nebraska Retirement Systems
Introducer: Karpisek
One Liner: Change employer contribution provisions under certain county retirement plans

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:
Aye: 6 Senators Heidemann, Karpisek, Lambert, Louden, Mello, Nordquist
Nay:
Absent:
Present Not Voting:

Proponents:
Senator Russ Karpisek
Kerry Eagan
Michael Koberlein

Representing:
Introducer
Lancaster County
Lincoln Independent Business Association

Opponents:
Joy Shiffermiller

Representing:
AFSCME Local 2468

Neutral:

Representing:

Summary of purpose and/or changes:

LB 867 amends the Lancaster County retirement plan. It changes the employer contribution rate match from 150% to no less than 100% of the employee contribution rate. The changed employer match applies to new employees hired on or after July 1, 2012.

Section 1. Clarifies that the population is based on the most recent federal decennial census. Requires the county to provide at least a 100% match of the employee contribution rate for employees hired on or after July 1, 2012. The 150% employer contribution match for current employees remains unchanged.

Section 2. Repealer.

Section 3. Emergency Clause.

Jeremy Nordquist, Chairperson