

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB714

Hearing Date: Tuesday January 17, 2012
Committee On: Banking, Commerce and Insurance
Introducer: McCoy
One Liner: Update references and change provisions in the Real Property Appraiser Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 7 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pirsch, Schumacher

Nay:

Absent:

Present Not Voting:

Proponents:

Senator Beau McCoy
Joe Wilson

Representing:

Introducer
NE Real Property Appraiser Board

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

This bill would amend sections 76-2202, 76-2213.01, 76-2223, 76-2228.01, 76-2229.01, 76-2230, 76-2231.01, 76-2232, 76-2236, 76-2241, and 76-2249 of the Real Property Appraiser Act to update internal references to federal acts, the Uniform Standards of Professional Appraisal Practice as promulgated by the Appraisal Foundation, the fifteen-hour National Uniform Standards of Professional Appraisal Practice Course as approved by the Appraiser Qualifications Board, the seven-hour National Uniform Standards of Professional Appraisal Practice Update Course as approved by the Appraiser Qualifications Board, and examinations approved by the Appraiser Qualifications Board.

The bill would reference the Dodd-Frank Wall Street Reform and Consumer Protection Act as it existed on January 1, 2012. (Section 1 of the bill.)

The bill would reference the Financial Institution Reform, Recovery, and Enforcement Act of 1989 as it existed on January 1, 2012 rather than January 1, 2010. (Sections 1, 3, 10, and 11 of the bill.)

The bill would amend the definition of the Uniform Standards of Professional Appraisal Practice to reference the standards as they existed on January 1, 2012 rather than January 1, 2010. (Section 2 of the bill.)

The bill would reference the fifteen-hour National Uniform Standards of Professional Appraisal Practice Course as approved by the Appraiser Qualifications Board as of January 1, 2012 rather than January 1, 2010. (Sections 4 to 8 of the bill.)

The bill would reference the seven-hour National Uniform Standards of Professional Appraisal Practice Update Course

as approved by the Appraiser Qualifications Board as of January 1, 2012 rather than January 1, 2010. (Sections 4 and 6 to 9 of the bill.)

The bill would reference examinations approved by the Appraiser Qualifications Board as of January 1, 2012 rather than January 1, 2010. (Sections 5 to 8 of the bill.)

The bill carries the emergency clause.

"compromise" "compromise"

Rich Pahls, Chairperson