

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB471

Hearing Date: Tuesday February 01, 2011
Committee On: Urban Affairs
Introducer: Karpisek
One Liner: Expand local sources of revenue that may be used under the Local Option Municipal Economic Development Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Ashford, Coash, Cook, Krist, McGill, Smith
Nay:	1	Senator Schumacher
Absent:		
Present Not Voting:		

Proponents:

Russ Karpisek
Lynn Rex

Representing:

Self
League of Nebraska Municipalities

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 471 amends Neb.Rev.Stat. §18-2708, and expands the definition of local sources of revenue to include other general tax levied by the city or generated from municipally owned utilities or grants, donations, or state and federal funds received by the city, subject to any restrictions of the grantor, donor, or state or federal law. For funds generated from municipally owned utilities, the bill states that those funds shall be used with the economic development program as determined by the city council, including specific utility related purposes such as, but not limited to, load management, energy efficiency, energy conservation, load growth and line extensions.

LB 471 also amends §18-2714 (3) to include the local sources of revenue used to fund the economic development program to the list of items that the governing body is prohibited from amending without submitting the proposed changes to a new vote of the people.

Amanda McGill, Chairperson