

**ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011**  
**COMMITTEE STATEMENT**  
**LB455**

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**Hearing Date:** Monday February 07, 2011  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Pahls  
**One Liner:** Repeal the Venture Capital Network Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

<b>Aye:</b>	7	Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pirsch, Utter
<b>Nay:</b>		
<b>Absent:</b>	1	Senator Pankonin
<b>Present Not Voting:</b>		

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**Proponents:**

Senator Rich Pahls

**Representing:**

Introducer

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB455 (Pahls) would outright repeal sections 81-1265 to 81-1271 in order to eliminate obsolete provisions regarding a venture capital network.

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Rich Pahls, Chairperson