ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011 COMMITTEE STATEMENT

LB430

Hearing Date:	Wednesday February 02, 2011
Committee On:	Revenue
Introducer:	Cornett
One Liner:	Change property tax levy limitations

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye:	8	Senators Adams, Cornett, Fischer, Hadley, Louden, Pankonin, Pirsch, Utter
Nay:		
Absent:		
Present Not V	oting:	
Proponents:		Representing:
Sen. Abbie Cornett		Introducer
John Kuehl		Eastern NE Development Council
Opponents:		Representing:
Neutral:		Representing:

Summary of purpose and/or changes:

The bill as drafted would allow bonded debt of sanitary improvement districts to remain as an exemption to levy limits. The Nebraska State Auditor's office raised concerns about the sanitary improvement districts bonded debt language. A definition cited in the bill will resolve this issue.

Abbie Cornett, Chairperson