ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011 COMMITTEE STATEMENT LB404

Hearing Date: Monday February 07, 2011

Committee On: Banking, Commerce and Insurance

Introducer: Pirsch

One Liner: Change reporting provisions relating to the Department of Economic Development

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 7 Senators Christensen, Gloor, Langemeier, McCoy, Pahls, Pirsch, Utter

Nay:

Absent: 1 Senator Pankonin

Present Not Voting:

Proponents: Representing:

Senator Pete Pirsch Introducer

Richard Baier NE Dept. of Economic Development

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB404 (Pirsch) would amend section 81-1201.11 to provide that the Department of Economic Development shall include in its annual status report, which it must submit to the Governor and the Legislature, information detailing the status of all programs administered by the department for which the Legislature requires reporting. The bill would require that the status report shall be submitted on the first working day of July rather than the first working day of October. (Section 4 of the bill.)

The bill would amend section 2-5422 of the Agricultural Opportunities and Value-Added Partnerships Act, section 13-2709 of the Civic, Cultural, and Convention Center Financing Act, section 58-711 of Nebraska Affordable Housing Act, section 81-1205 of the job training grant statutes, section 81-1277 of the Business Development Partnership Act, section 81-12,104 of the Microenterprise Development Act, section 81-12,135 of the Nebraska Operational Assistance Act, and section 81-2605 of the Rural Development Commission statutes to provide that annual report requirements in those sections shall be included in the department's annual status report. (Sections 1 to 3 and 5 to 9 of the bill.)

The bill would provide that it becomes operative on January 1, 2012. (Section 10 of the bill.)

Rich Pahls, Chairperson