

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB337

Hearing Date: Thursday February 10, 2011
Committee On: Government, Military and Veterans Affairs
Introducer: Fulton
One Liner: Change timeframes for audits by the Auditor of Public Accounts

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Avery, Brasch, Janssen, Karpisek, Pahls, Price, Schumacher, Sullivan
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Tony Fulton
Mike Foley

Representing:

Introducer
Auditor of Public Accounts

Opponents:

Representing:

Neutral:

Phyllis Chambers

Representing:

Nebraska Public Employees Retirement Systems

Summary of purpose and/or changes:

There are two provisions contained in LB 337.

The first provision makes changes to several audits which are required to be conducted annually or biennially by the Auditor of Public Accounts. LB 337 changes the language to allow the Auditor to conduct the audits "at such time as he or she determines necessary." These audits include: audit of the aid given to Indians to be used for law enforcement and jail operations; audit of State Highway Commission; audit of the Nebraska Motor Vehicle Industry Licensing Fund; audit of funds expended by the Motor Fuel Tax Enforcement and Collection Division; post audits of the investment transactions for the Nebraska State Funds Investment Act; audit of money received from the sale of cigarette stamps and tax meter impressions.

The second provision of the bill makes the plan years for the County Employees Retirement Act and the State Employees Retirement Act coincide on a fiscal year, as opposed to a calendar year. This change allows both audits to be conducted simultaneously.

The bill has an emergency clause.

Explanation of amendments:

The committee amendment eliminates the provision of the bill changing the plan years for the County Employees

Retirement Act and the State Employees Retirement Act so they coincide on the same fiscal year.

Bill Avery, Chairperson