

ONE HUNDRED SECOND LEGISLATURE - FIRST SESSION - 2011
COMMITTEE STATEMENT
LB303

Hearing Date: Thursday January 27, 2011
Committee On: Nebraska Retirement Systems
Introducer: McCoy
One Liner: Eliminate restriction on investment in certain corporations doing business in Northern Ireland

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 6 Senators Heidemann, Karpisek, Louden, Mello, Nordquist, Pankonin
Nay:
Absent:
Present Not Voting:

Proponents:

Senator Beau McCoy
Jeff States

Representing:

Introducer
Nebraska Investment Council

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 303 repeals statutes directing the state investment officer to:

1. annually compile a list of corporations that do business in Northern Ireland and in whose stocks or obligations the state investment officer has invested state funds;
 2. determine whether each corporation on the list has, during the preceding year, taken affirmative action to eliminate religious or ethnic discrimination in Northern Ireland; and
 3. invest in corporate stocks or obligations in a manner to encourage corporations that in the state investment officer's determination pursue a policy of affirmative action in Northern Ireland.
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Jeremy Nordquist, Chairperson