

AMENDMENTS TO LB 315

Introduced by Banking, Commerce and Insurance

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 21-2024, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 21-2024 (1) Every corporation incorporated under the
6 Business Corporation Act shall have the purpose of engaging in any
7 lawful business unless a more limited purpose shall be set forth in
8 the articles of incorporation.

9 (2) A corporation engaging in a business subject to
10 regulation under another law of this state may incorporate under
11 the act only if permitted by, and subject to all limitations of,
12 such other law.

13 (3) Corporations shall not be organized under the act
14 to perform any personal services as specified in section 21-2202
15 except for personal services rendered by a designated broker as
16 defined in section 81-885.01.

17 (4) A designated broker as defined in section 81-885.01
18 may be organized as a corporation under the Business Corporation
19 Act.

20 Sec. 2. Section 21-2201, Reissue Revised Statutes of
21 Nebraska, is amended to read:

22 21-2201 Sections 21-2201 to 21-2222 and section 3 of this
23 act shall be known and may be cited as the Nebraska Professional

1 Corporation Act.

2 Sec. 3. A designated broker as defined in section
3 81-885.01 may be organized as a professional corporation under
4 the Nebraska Professional Corporation Act.

5 Sec. 4. Original sections 21-2024 and 21-2201, Reissue
6 Revised Statutes of Nebraska, are repealed.

7 Sec. 5. Since an emergency exists, this act takes effect
8 when passed and approved according to law.