AM673 LB315 DSH-03/07/2011 AM673 LB315 DSH-03/07/2011

## AMENDMENTS TO LB 315

## Introduced by Langemeier

- 1 1. Strike the original sections and insert the following
- 2 new sections:
- 3 Section 1. Section 21-2024, Reissue Revised Statutes of
- 4 Nebraska, is amended to read:
- 5 21-2024 (1) Every corporation incorporated under the
- 6 Business Corporation Act shall have the purpose of engaging in any
- 7 lawful business unless a more limited purpose shall be set forth in
- 8 the articles of incorporation.
- 9 (2) A corporation engaging in a business subject to
- 10 regulation under another law of this state may incorporate under
- 11 the act only if permitted by, and subject to all limitations of,
- 12 such other law.
- 13 (3) Corporations shall not be organized under the act
- 14 to perform any personal services as specified in section 21-2202
- 15 except for personal services rendered by a designated broker as
- 16 defined in section 81-885.01.
- 17 (4) A designated broker as defined in section 81-885.01
- 18 may be organized as a corporation under the Business Corporation
- 19 Act.
- 20 Sec. 2. Section 21-2201, Reissue Revised Statutes of
- 21 Nebraska, is amended to read:
- 22 21-2201 Sections 21-2201 to 21-2222 and section 3 of this
- 23 act shall be known and may be cited as the Nebraska Professional

AM673 AM673 LB315 LB315 DSH-03/07/2011 DSH-03/07/2011

- 1 Corporation Act.
- 2 Sec. 3. A designated broker as defined in section
- 3 81-885.01 may be organized as a professional corporation under
- 4 the Nebraska Professional Corporation Act.
- 5 Sec. 4. Original sections 21-2024 and 21-2201, Reissue
- 6 Revised Statutes of Nebraska, are repealed.
- 7 Sec. 5. Since an emergency exists, this act takes effect
- 8 when passed and approved according to law.