

AMENDMENTS TO LB 1128

Introduced by Schumacher

1           1. Strike original sections 13, 18, and 19 and all  
2 amendments thereto.

3           2. On page 2, line 1, strike "22" and insert "19"; and in  
4 line 4 strike "13" and insert "12".

5           3. On page 5, line 3, strike "16" and insert "15"; in  
6 line 17 after "sections" insert "44-101 to 44-165,"; in line 18  
7 after "77-918" insert an underscored comma; in line 22 strike  
8 "taxpayer" and insert "person or entity"; in line 23 strike "tax  
9 credits" and insert "a vested tax credit against the tax imposed  
10 by the Nebraska Revenue Act of 1967 or sections 44-101 to 44-165,  
11 77-907 to 77-918, or 77-3801 to 77-3807 that may be utilized"; and  
12 in line 25 strike "the taxpayer" and insert "such acquirer".

13           4. On page 6, after line 10 insert the following new  
14 paragraph:

15           "Any taxpayer that claims a tax credit shall not be  
16 required to pay any additional retaliatory tax under section 44-150  
17 as a result of claiming such tax credit."; in line 23 after  
18 "utilization" insert "in any fiscal year" and after "of" insert  
19 "new"; and in line 24 strike "in any fiscal year".

20           5. On page 8, line 12, strike "16" and insert "15".

21           6. On page 9, line 4, strike "15" and insert "14"; and in  
22 line 19 strike "16" and insert "15".

23           7. On page 11, line 17, strike "(1)"; in line 19 strike

1 "Market" and insert "Markets"; in line 20 strike "(a)" and insert  
2 "(1)"; and in line 25 strike "or".

3           8. On page 12, line 1, strike "(b)" and insert "(2)";  
4 in line 5 strike the period and insert "; or"; strike lines 6  
5 and 7 and all amendments thereto and insert "(3) The issuer fails  
6 to invest and satisfy the requirements of subdivision (1)(b) of  
7 section 10 of this act and maintain such level of investment in  
8 qualified low-income community investments in Nebraska until the  
9 last credit allowance date for the qualified equity investment. For  
10 purposes of this section, an investment shall be considered held  
11 by an issuer even if the investment has been sold or repaid if  
12 the issuer reinvests"; in line 18 strike "sections 18 and 20" and  
13 insert "section 17"; strike beginning with "adjustment" in line 19  
14 through "or" in line 20; and in line 20 strike "20" and insert  
15 "17".

16           9. On page 14, line 16, strike "20, and 22" and insert  
17 "17, and 19".

18           10. On page 27, line 21, strike "new" and insert "New".

19           11. Renumber the remaining sections accordingly.