

AMENDMENTS TO LB 1106

Introduced by Revenue

1           1. Strike the original sections and insert the following  
2 new sections:

3           Section 1. Section 77-1374, Reissue Revised Statutes of  
4 Nebraska, is amended to read:

5           77-1374 Improvements on leased public lands shall be  
6 assessed, together with the value of the lease, to the owner of the  
7 improvements as real property. On or before March 1, following any  
8 construction thereof or any change in the improvements made on or  
9 before January 1, the owner of the improvements shall file with the  
10 county assessor an assessment application on a form prescribed by  
11 the Tax Commissioner. An assessment application shall also be filed  
12 with the county assessor at the time a change of ownership occurs,  
13 and such assessment application shall be signed by the owner of  
14 the improvements. The taxes imposed on the improvements shall be  
15 collected in the same manner as in all other cases of collection of  
16 taxes on real property.

17           Sec. 2. Original section 77-1374, Reissue Revised  
18 Statutes of Nebraska, is repealed.