

AMENDMENTS TO LB 905

Introduced by Agriculture

1 1. Strike sections 11 and 13 and insert the following
2 sections:

3 Sec. 11. Sections 6 and 12 of this act become operative
4 on October 1, 2012. The other sections of this act become operative
5 on their effective date.

6 Sec. 12. Original section 2-2311, Reissue Revised
7 Statutes of Nebraska, is repealed.

8 2. On page 5, line 11, strike "act" and insert "section";
9 in line 12 strike "five-tenths" and insert "four-tenths"; strike
10 beginning with "The" in line 14 through the period in line 18;
11 after line 21 insert:

12 "(2) After October 1, 2014, the board may, whenever it
13 determines that the excise tax levied by this section is yielding
14 more or less than is required to carry out the intent and purposes
15 of the Nebraska Wheat Resources Act, reduce or increase such levy
16 for such period as it deems justifiable, but not less than one
17 year, and such levy shall not exceed five-tenths percent of the
18 net market value. Any adjustment to the levy shall be by rule and
19 regulation adopted and promulgated by the board in accordance with
20 the Administrative Procedure Act."; and strike lines 22 through 25
21 and show as stricken.

22 3. On page 6, strike lines 1 through 5 and show as
23 stricken; and in line 25 strike the semicolon.

- 1 4. On page 7, strike beginning with "any" in line 1
- 2 through the semicolon in line 2.
- 3 5. On page 8, line 4, strike "2-2311,".
- 4 6. Renumber the remaining section accordingly.