

AMENDMENTS TO LB 209

Introduced by Revenue

- 1           1. On page 2, strike lines 10 through 16 and insert
- 2           "(2) (a) Deductions for refunds made pursuant to sections
- 3 77-4105 and 77-5726 shall be delayed for one year after the refunds
- 4 have been made to the taxpayers. The Department of Revenue shall
- 5 notify the municipality liable for such refunds of the pending
- 6 refunds, the amount of the refunds, and the month in which the
- 7 deductions will be made or begin.
- 8           (b) If the total amount of refunds claimed under
- 9 sections 77-4105 and 77-5726 exceeds twenty-five percent of the
- 10 municipality's sales and use tax receipts for the municipality's
- 11 prior fiscal year, the department shall deduct such refunds over
- 12 the period of one year in equal monthly amounts beginning after the
- 13 one-year notification period required by subdivision (2) (a) of this
- 14 section.
- 15           (c) This subsection applies to refunds owed by cities of
- 16 the first class, cities of the second class, and villages."