

AMENDMENTS TO LB 84

(Amendments to AM1216)

Introduced by Mello

1           1. Insert the following new sections:

2           Sec. 7. Sections 7 to 11 of this act shall be known and  
3 may be cited as the Property Tax Relief Act.

4           Sec. 8. The purpose of the Property Tax Relief Act is  
5 to provide property tax relief for property taxes levied against  
6 homesteads.

7           Sec. 9. For purposes of the Property Tax Relief Act,  
8 homestead has the same meaning as in section 77-3502.

9           Sec. 10. The Property Tax Relief Cash Fund is created.  
10 Any money in the fund available for investment shall be invested  
11 by the state investment officer pursuant to the Nebraska Capital  
12 Expansion Act and the Nebraska State Funds Investment Act.

13           Sec. 11. For tax year 2013 and each tax year thereafter,  
14 all homesteads in this state shall be assessed for taxation  
15 the same as other property, except that there shall be exempt  
16 from taxation of homesteads an amount equal to thirteen thousand  
17 dollars. For tax year 2013, an owner shall file an application  
18 for the homestead exemption provided in this section pursuant to  
19 section 77-3512. For tax year 2014 and subsequent tax years, if an  
20 owner has been granted the homestead exemption, no reapplication  
21 need be filed for succeeding years, in which case the county  
22 assessor shall determine whether the claimant qualifies for the

1 homestead exemption in such succeeding years as though a claim  
2 were made. The provisions of sections 77-3501 to 77-3529 apply to  
3 the homestead exemption. Reimbursement to counties under section  
4 77-3523 for the homestead exemption shall be made from the Property  
5 Tax Relief Cash Fund.

6           2. On page 1, strike beginning with "The" in line 16  
7 through line 18.

8           3. On page 2, lines 6 and 10 and 11, strike "pursuant to  
9 section 77-27,132".

10           4. On page 3, line 14, before the first "of" insert  
11 "credit to the Property Tax Relief Cash Fund all"; and strike  
12 beginning with the comma in line 17 through "Fund" in line 19.

13           5. Renumber the remaining section accordingly.