



One Hundred First Legislature - First Special Session - 2009
Introducer's Statement of Intent
LB 9

Chairperson: Chris Langemeier
Committee: Natural Resources
Date of Hearing: November 6, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 9 would amend 66-1345.02, relating to the collection of a corn and grain sorghum excise tax. This bill would eliminate the requirement that the excise tax be credited to the Water Resources Cash Fund. The excise tax is currently credited to the Ethanol Production Incentive Cash Fund and is scheduled to end on December 31, 2012. The transfer to the Water Resources Cash Fund is to begin on January 1, 2013.

Principal Introducer:

Senator Chris Langemeier