

Chairperson:	Russ Karpisek
Committee:	General Affairs
Date of Hearing:	February 22, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 985 creates the Nebraska Charitable Poker Act, which is the enabling legislation for LR 296CA. LB 985 would allow a licensed organization, such as a nonprofit organization or volunteer fire company or volunteer first-aid, rescue, ambulance, or emergency squad to host a charitable poker event or to hire a poker event operator to run the event on the licensed organization's behalf.

The Department of Revenue would regulate the activities under the Nebraska Charitable Poker Act. The Department would license the organizations and poker event operators. A licensed organization is required to pay a \$25 fee for each charitable poker event, is limited to 4 events a year, and is required to pay a tax of 10% of the definite profit. A licensed charitable poker event operator is required to pay a biennial fee of \$500. A participant must be 21 years of age or older to play or participate in a charitable poker event.

A charitable poker event tournament may last 72 hours and a charitable poker event cash game may last 24 hours. A participant of a charitable poker event is limited to losses not to exceed \$1,000.

Principal Introducer:

Senator Russ Karpisek