



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 981

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 24, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 981 would require the Department of Revenue's biennial tax expenditure report and all tax expenditures to be reviewed—before publication of the report—by a panel appointed by the Executive Board of the Legislative Council of the Nebraska Legislature.

The panel would be required to make recommendations regarding tax exemptions and tax expenditures, and those recommendations would have to be published as part of the department's tax expenditure report.

The reason for the proposed change is to ensure that the department's tax expenditure reports set forth recommendations. Tax expenditure reports issued by the department in years past have set forth no recommendations. LB 981 would change past practices of the department in that regard by requiring the panel to make recommendations.

The panel would consist of two members of the Legislature and one member of the public. Members of the panel would serve two-year terms, except that the term of a member of the Legislature would expire when his or her term of office as a Legislator expires if it expires before the end of the two-year appointment to the panel.

Members of the panel would be reimbursed for their actual and necessary expenses, as provided in statute sections 81-1174 to 81-1177.

Principal Introducer: _____
Senator Abbie Cornett