



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 975

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 11, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 975 increases the flexibility of funds distributed under the Convention Center Facility Financing Assistance Act by allowing funds to go to projects in areas in close geographic proximity to areas of high concentration of poverty so long as those projects have a significant or demonstrable impact on the area with a high concentration of poverty.

Under current law, funds distributed under this section may only go to develop projects inside the area with a high concentration of poverty. This restriction ignores the positive effects projects outside but nearby the high poverty area can have on the poverty-stricken area.

Principal Introducer:

Senator Jeremy Nordquist