



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 897

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: January 29, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 897 is to increase the number of homeowners of moderate means who are eligible for the Nebraska Homestead Exemption.

LB 897 would increase the maximum allowable income for all levels of eligibility by five-thousand dollars. The increase would be added to the income levels as they have been adjusted by the Department of Revenue per the current statute.

Principal Introducer: _____
Senator Gwen Howard

