



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 88

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: January 27, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 88 would amend **Neb.Rev.Stat. § 8-113** to clarify that the only Internal Revenue Code section 501(c)(3) not-for-profit entities that are authorized to use the word “bank” as part of their title or in describing any of their business activities are a food bank or blood bank

Principal Introducer: _____
Senator Rich Pahls