



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 832

Chairperson: Chris Langemeier
Committee: Natural Resources
Date of Hearing: January 22, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 832 is to repeal the requirement for the owners of new tanks at a site where tanks have not been previously located to obtain private insurance to cover the costs of any remedial action to the tanks or the site. In addition to this private insurance requirement, all tank owners are required to maintain coverage under the Leaking Underground Storage Fund. This fund, paid for by tank owners via a fee, provides adequate coverage to cover any remedial action to the tanks or site. Repealing this section will remove the unnecessary additional private insurance.

Principal Introducer: _____
Senator Deb Fischer