

Chairperson:	Dave Pankonin
Committee:	Nebraska Retirement Systems
Date of Hearing:	February 25, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 81 increases the retired contribution rate for officers serving in the State Patrol to fifteen percent of his or her monthly compensation. The current required contribution rate is thirteen percent. The State Patrol currently contributes the equivalent of fifteen percent of each officer's monthly compensation.

If enacted, the bill would take effect on July 1, 2009.

Principal Introducer:

Senator Jeremy Nordquist