



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 807

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 1, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 807 would amend the Property and Casualty Insurance Rate and Form Act by requiring the policy filing not be less than six months for a newly issued private passenger automobile liability policy. This does not prohibit an insurer or the insured from canceling a private passenger automobile liability policy within six months nor does it prohibit the application of any of the other policy provisions within six months.

This does not apply or make changes to an existing private passenger automobile liability policy.

Principal Introducer: _____
Senator Beau McCoy