



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 806

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: January 27, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 806 would repeal subsections (2) and (3) of §77-1347 because they are obsolete. They deal with the special valuation (greenbelt) recapture provisions of agricultural land valuation. The Legislature eliminated recapture in 2007 when it enacted LB 166. Under that legislation, greenbelt recapture was phased out at the end of 2008.

Principal Introducer: _____
Senator Kathy Campbell