



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 740

Chairperson: Lavon Heidemann
Committee: Appropriations
Date of Hearing: January 25, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 740 would eliminate text authorizing transfers to the General Fund from a series of cash funds administered by the Department of Agriculture. Specifically, the bill strikes the authorizing text inserted by LB 3 enacted during the 2009 Special Session from those statutes creating the Buffer Strip Incentive Fund, the Commercial Feed Administrative Cash Fund, the Weed Book Cash Fund, the Nebraska Seed Administrative Cash Fund, the Pure Food Cash Fund, and the Weights and Measures Administrative Fund. In effect, LB 740 would revert each corresponding statute to only the authorizations for the expenditure, transfer or utilization of these cash funds that existed prior to LB 3.

The effect of the bill is to reinstate the necessity to insert the appropriate authorizing text in the event of transfer from these cash funds that may be contemplated in the future. The intent is to enhance the transparency of future proposed transfers and to require the Legislature to affirm the policy of redirecting cash fund revenues as an element of our fiscal policy.

The bill is drafted with an effective date of July 1, 2011 to avoid conflict with scheduled transfers from these funds implemented in accordance with LB 1 enacted during the special session.

Principal Introducer:

Tom Carlson, Chairperson
Committee on Agriculture