



**One Hundred First Legislature - Second Session - 2010**  
**Introducer's Statement of Intent**  
**LB 708**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** January 27, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Entities which seek a tax exemption for property acquired on or after January 1 must apply for the exemption by August 1. The county board of equalization must hold a hearing and review the application by August 15. LB 708 would move the application deadline from August 1 to July 1 to provide more time for the county board to give the mandatory 10 day notice to the applicant and publish the notice.

**Principal Introducer:** \_\_\_\_\_  
**Senator Arnie E. Stuthman**