



One Hundred First Legislature - Second Session - 2010
Introducer's Statement of Intent
LB 704

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 10, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 704 changes the zero-emission tax credit to the renewable energy tax credit. This allows renewable energy that generates an emission, for example methane digesters, to take advantage of the tax credit. Currently there is one methane digester operating in Nebraska that would qualify for this tax credit should LB 704 pass.

Principal Introducer: _____
Senator Ken Haar