



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 657

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 27, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 657 streamlines DED operations by designating one entity to coordinate the Microenterprise and surety bond programs. By centralizing the funding of small business and microenterprise assistance under one contract, there may be a greater possibility of the private, nonprofit organization attracting private funding to match state funds. It will further enhance the existing cooperation between microenterprise service providers.

DED would still be required to report to the Legislature annually on the progress of the program. The Legislature would still retain oversight of the program via the budget allocation process.

Principal Introducer: _____
Senator John Harms