



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 616

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: March 19, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 616 would revise and rename the Municipal Infrastructure Redevelopment Fund Act to become the County and Municipal Infrastructure Redevelopment Fund Act.

The "MIRF" Act was adopted in 1989 to assist cities with funding infrastructure projects with an allocation from the state cigarette tax. Funding under the original MIRF Act was eliminated, except for the City of Lincoln, in 2003, and the remaining funding for Lincoln expires July 1, 2009.

LB 616 would reinstate funding for local infrastructure projects from the cigarette tax, and also expand the fund to include counties. According, the Act would be renamed the "County and Municipal Infrastructure Redevelopment Fund Act" and the provisions would be changed in order to accommodate the expansion to include counties.

Nebraska Revised Statutes 77-2602 would be amended to provide for an allocation from the cigarette tax of \$2.5 million per year to be distributed in accordance with the revised Act.

Principal Introducer: _____
Senator Abbie Cornett