



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 612

Chairperson: Dave Pankonin
Committee: Nebraska Retirement Systems
Date of Hearing: February 18, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 612 seeks to eliminate the perceived or actual inequality in Public School employees' salary and benefits packages by preventing Public Schools from depositing into the Nebraska Public Employees Retirement Fund not more than one hundred and one percent (101%) of required match contributions for any employee unless it does so for all employees.

LB 612 prevents Public Schools from reimbursing, in any manner, an employee's contribution to the Nebraska Public Employees Retirement Fund unless it does so for all employees.

LB 612 restricts Public Schools from contributing to an employee more than one hundred and one percent (101%) or such amount as may be necessary to maintain the solvency of the system, as determined by the Nebraska Board of Education upon recommendation of the Actuary and Trustees, unless it does so for all employees.

LB 612 also seeks to exclude any other type of payment or reimbursement of payment into the Nebraska Public Employees Retirement Fund on behalf of an employee unless it does so for all employees.

Principal Introducer:

Senator Bill Avery