



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 539

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: March 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of this bill is to provide a tax refund on the sale of construction materials used to refurbish the exterior of a residential property in a blighted area. The tax refund is limited to materials used on owner occupied residential property and may not exceed \$1,000 per year.

Principal Introducer:

Senator Colby Coash