



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 529

Chairperson: Bill Avery
Committee: Government, Military and Veterans Affairs
Date of Hearing: February 20, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, section 9-531 of the Uniform Commercial Code (UCC) requires the Secretary of State to furnish each county clerk with computer terminal hardware, including a printer, compatible with the centralized computer system required by section 9-529 (UCC) for inquiries and searches of information in the centralized computer system.

LB 529 amends section 9-531 (UCC). The bill requires the Secretary of State to transfer ownership of the computer terminal hardware, including the printer, required to be furnished under section 9-531 (UCC) to the county clerk. The bill requires the transfer to include all costs, fees, and services charges associated with ownership of the computer terminal hardware and the printer.

Section 9-529 (UCC) requires the Secretary of State to implement and maintain a centralized computer system for the accumulation and dissemination of information relative to financing statements for certain types of collateral. This section is not amended by LB 529.

LB 529 does not change the requirement in section 9-531 (UCC) that terminals shall be readily and reasonably available and accessible to members of the public for inquiries and searches. The bill does not change any fees for inquiries or other services.

Principal Introducer:

Senator Rich Pahls