



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 505

Chairperson: John Wightman
Committee: Executive Board
Date of Hearing: February 12, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 505 grants authority to the Executive Board of the Legislative Council to appoint a six member select committee known as the "Economic Development Committee."

LB 505 directs the committee to:

Engage in strategic planning with respect to matters of economic development,
Develop and promote a consistent, priority-based approach to economic development,
Assess the performance of previously enacted economic development measures.

The appointment of committee members shall be based on the legislator's interest and knowledge of economic development. In addition, the membership shall ensure geographic representation.

LB 505 allows the committee to utilize Legislative staff or contract for necessary expertise.

Staff of the "Economic Development Committee" shall serve as a close liaison with agencies involved in economic development as well as the Governor.

LB 505 directs the "Economic Development Committee" to meet as necessary and propose economic development legislation beneficial to the interests of Nebraska's citizens.

Principal Introducer:

Senator Pete Pirsch