



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 500**

---

**Chairperson:** Russ Karpisek  
**Committee:** General Affairs  
**Date of Hearing:** March 9, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 500 makes changes regarding perpetual funds in municipal cemeteries. The bill makes it clear that the mayor and city council or the board of trustees may set aside the proceeds of the sale of lots, donations, and bequests as a perpetual fund. It provides that the income from the fund may be used for the general care, management, maintenance, improvement, beautifying, and welfare of the cemetery or as the donor designates.

LB 500 provides that the principal of the perpetual fund may be used for the general care, management, maintenance, improvement, beautifying, and welfare of the cemetery as long as no more than twenty percent of the principal is so used in any fiscal year and no more than forty percent of the principal is so used in any period of ten consecutive fiscal years.

**Principal Introducer:**

\_\_\_\_\_  
**Senator Russ Karpisek**