

One Hundred First Legislature - First Session - 2009 Introducer's Statement of Intent LB 485

Chairperson:	Abbie Cornett
Committee:	Revenue
Date of Hearing:	February 19, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 485 will impose an exise tax on all sales, use or other consumption of natural gas used for residential purposes. The exise tax shall be remitted to the Department of Revenue for distribution to either the General fund or to political subdivisions that impose a local option sales tax.

Principal Introducer:		
	Senator Abbie Cornett	