

Chairperson:	Abbie Cornett
Committee:	Revenue
Date of Hearing:	March 25, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Under LB 474, property of the state and its governmental subdivisions that is leased to a private party shall not be exempt unless the lessee is carrying out a public purpose.

Principal Introducer:

Senator Arnie E. Stuthman