



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 470

Chairperson: Mike Friend
Committee: Urban Affairs
Date of Hearing: February 17, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 470 establishes a maximum occupation tax rate of six percent on telecommunications companies or telecommunications services.

LB 470 applies this six percent maximum rate to:

1. Cities of the metropolitan class
2. Cities of the primary class
3. Cities of the first class
4. Second-class cities and villages

Principal Introducer: _____
Senator Pete Pirsch