

| Chairperson: | Abbie Cornett |
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| Committee: | Revenue |
| Date of Hearing: | March 26, 2009 |

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 469 creates the Agricultural Land Valuation Task Force to examine alternative methods for an income capitalization approach to the valuation of agricultural land.

Principal Introducer:

Senator Russ Karpisek