



**One Hundred First Legislature - First Session - 2009**  
**Introducer's Statement of Intent**  
**LB 402**

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**Chairperson:** Bill Avery  
**Committee:** Government, Military and Veterans Affairs  
**Date of Hearing:** February 26, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 402 changes two provisions of the Convention Center Facility Assistance Act.

With LB 402, no general obligation bonds will be issued until authorized by greater than fifty percent of the electors voting on the question as to their issuance at any election as defined in section 32-108. Current law only allows the election at a statewide regular primary or general election. With this change, general obligation bond elections may be held at any statewide or local primary, special, joint, or general election.

The second change extends the deadline for the board created under this Act to accept applications for assistance until December 31, 2010. The current deadline for applications is June 1, 2010.

**Principal Introducer:** \_\_\_\_\_  
**Senator Bill Avery**