



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 376

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 376 intends to provide assistance to in-home caregivers of those senior citizens with at least one self-care disability through an "eldercare tax credit" of five hundred dollars. Qualified residents whose adjusted gross income is below 250% of the federal poverty guidelines would receive a refundable credit, whereas those qualified residents whose adjusted gross income is above this threshold would receive a nonrefundable credit.

Provision of an eldercare tax credit is intended to alleviate some of the financial hardship experienced by many in-home caregivers whose sacrifice mitigates rising Medicaid expenditures.

Principal Introducer:

Senator Tony Fulton